The transformation of the European economy

A’Hearn (2014:12)

Figure 1.3 Real GDP per capita (1990 US $)

What can real GDP per capita tell us about the relative economic performance of countries?

Britain’s ‘catch up’ …

Note:
• volatility …
• stagnation …

The transformation of the European economy

Maddison project 2018

2018 Maddison project data (cgpdc)
• Revises relative performance picture
• Not yet built in to published commentaries
Table 1.1 percentage *distribution* of the population 1500-1800

<table>
<thead>
<tr>
<th></th>
<th>1500</th>
<th>1800</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Urban</td>
<td>Rural</td>
</tr>
<tr>
<td><em>Most successful over the period</em></td>
<td></td>
<td></td>
</tr>
<tr>
<td>England</td>
<td>7%</td>
<td>18%</td>
</tr>
<tr>
<td><em>Moderately successful over the period</em></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Netherlands</td>
<td>30%</td>
<td>14%</td>
</tr>
<tr>
<td>Belgium</td>
<td>28%</td>
<td>14%</td>
</tr>
<tr>
<td><em>Small advance over the period</em></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Germany</td>
<td>8%</td>
<td>18%</td>
</tr>
<tr>
<td>France</td>
<td>9%</td>
<td>18%</td>
</tr>
<tr>
<td>Austria/Hungary</td>
<td>5%</td>
<td>19%</td>
</tr>
<tr>
<td>Poland</td>
<td>6%</td>
<td>19%</td>
</tr>
<tr>
<td><em>Little change over the period</em></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Italy</td>
<td>22%</td>
<td>16%</td>
</tr>
<tr>
<td>Spain</td>
<td>19%</td>
<td>16%</td>
</tr>
</tbody>
</table>

### Data issues

Leading economies in 1500 – Italy, Spain, Belgium

### How does change happen?